Approved For Release 2010/07/26: CIA-RDP90-00494R001100700078-4

Kindschi: Rewald firm not CIA idea

Third of a series

By Walter Wright

John C. "Jack" Kindschi has been accused of setting up Bishop Baldwin Rewald Dillingham & Wong for the CIA.

The idea, Kindschi says, is "grotesque and outland-

The idea, Kindschi says, is "grotesque and outlandish."

The company was incorporated in October 1978, a month after Kindschi arrived to take over as CIA station chief in Honolulu. But Kindschi says the first he heard of the company was when Rewald told him one night he was moving his operation from the Amfac Building to Grosvenor Center and renaming it. The Amfac Building had been the address of Rewald's CMI Investments, and two little trading companies which the CIA apparently used for commercial cover, Canadian Far East Trading Company and H & H Enterprises.

Rewald, Kindschi says, "said Bishop Baldwin used to

Rewald, Kindschi says, "said Bishop Baldwin used to be an old company and that he had talked with the owners, now retired. He said Baldwin was in Califor-nia, an elderly man, and Randall Dillingham was an



Kindschi, an investor and consultant in Bishop Baldwin Rewald Dillingham and Wong, disputes Ron Rewald's claim that the CIA ran the bankrupt investment company.

elderly gent in the Philippines who died."

James Bishop, Kindschi said, was supposed to be a distant relative of members of the old firm.

Rewald disputes Kindschi's account, saying Bishop Baldwin and CMI overlapped each other in time, that Bishop Baldwin was used initially abroad and that Kindschi "authorized" it after he arrived in Hawaii.

In July 1980, Kindschi retired from the CIA. Rewald suggests Kindschi never retired, but Kindschi insists "the CIA was the farthest thing from my mind.

thought I was on to bigger and better things."

Documents indicate that his successor as station, chief, Jack Rardin, thereafter paid the phone bills for Canadian Far East Trading Corp. which Kindschi had

Canadian Far East Trading Corp. Which Kindschi had been paying.

Kindschi says \$120 he received from Bishop Baldwin in February 1980, months before he retired, was for some coin appraisals he offered to do. The next Bishop Baldwin payment to Kindschi doesn't appear on the books until April 1981. Overall, he received over \$68;-000 during more than two years.

Kindschi said he researched an immigration problem, put out Bishop Baldwin's quarterly economic report, and worked on some company brochures — including those which suggested the firm had been around for a long time and had done work for the government and White House. Kindschi says he believed Rewald about an old-time predecessor company and about work for the government.

Kindschi also edited the company's "Capital Flight

from Hong Kong" study, which he criticized as unoriginal. But Rewald was "proud as a peacock" and claimed Gov. George Ariyoshi had ordered the report

See Kindschi on Page A-4 😞